



## AGENDA

### CITY OF AUSTIN EMPLOYEES' RETIREMENT SYSTEM BOARD MEETING

**Tuesday, June 25, 2013– 1:30 PM**  
**418 E. Highland Mall Boulevard, Austin, Texas 78752**

1. System Member and Citizen Comments / Correspondence
2. Reports from Chairperson, Board Members, and Staff
  - A. Review of Meeting Agenda
  - B. Chairperson Comments
    - Succession planning for future board member vacancies
  - C. Ethics Policy Disclosure Statements
  - D. Reports on Educational Programs Attended
  - E. 2013 Board and Committee Meeting Schedule
    - Annual Board Planning Workshop – July 16, 2013
3. Consent Items

All of the following items may be acted upon by one motion. No separate discussion or action on any of the items is necessary unless desired by a Board Member

  - A. May 28, 2013 Board Meeting Minutes
  - B. Ratification of April 2013 Retirement and Death Benefits
4. Disability Committee
  - A. Convene into Executive Session Pursuant to Sec. 13, Art. 6243n, Tex. Rev. Civ. Stat. and Sec. 551.0785 Texas Government Code, to Consider and Act on
    - 1) Disability Retirement Application Ref # 6657
  - B. Reconvene into public session and take action as determined appropriate by the Board regarding
    - 1) Disability Retirement Application Ref # 6657
5. Policy Committee
  - A. Minutes from the March 12, 2013 Meeting
  - B. Minutes and Report from June 11, 2013 Meeting
    - 1) Annual Review of Board Approved Policy E-1 “Election Policy for Active-Contributory & Retired Board Members”
    - 2) Legal Counsel Annual Evaluation – Preliminary Discussion
  - C. Possible Board Action
    - 1) Re-adopt Board Approved Policy E-1 “Election Policy for Active-Contributory & Retired Board Members”
6. Benefits & Services Committee
  - A. Minutes and Report from March 12, 2013 Meeting

- B. Minutes and Report from June 11, 2013 Meeting
  - 1) Funding Policy
  - 2) Review of Retiree Insurance
- C. Possible Board Action
  
- 7. Audit and Finance Committee
  - A. Minutes and Report from June 11, 2013 Meeting
    - 1) Audited Financial Statements of December 31, 2012 and SAS 114 – KPMG
    - 2) Travel Summary Report
  - B. Possible Board Action
    - 1) Accept Financial Statements and Auditors' Report of December 31, 2012
  
- 8. Investment Committee
  - A. Minutes from May 17, 2013 Investment Committee Meeting
  
- 9. City of London Agreement for Fee Rebate
  
- 10. Appointment of Nominating and Election Committee for the 2013 Active Member Places 8 & 9
  
- 11. General Counsel Report
  
- 12. Executive Director's Report
  - A. Educational Opportunities
  - B. Retirement Office News
  - C. Legislative Update
  - D. City Audit Update
  - E. Communications Update
  - F. Member and Employer News
  - G. Public Pensions in the News
  - H. Comparative Calculation and Retirement Activity Levels

***This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the sections 551.071, 551.072, 551.073, 551.074, 551.075 or 551.076. System member and citizen comments will be limited to 3 minutes per person.***



Posted Date: June 21, 2013  
City Hall  
City of Austin

Stephen C. Edmonds  
Executive Director